

# LINEBARGER GOGGAN BLAIR & SAMPSON, LLP

ATTORNEYS AT LAW

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## **For Immediate Release**

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### **Millions Collected for Local Governments in Radio Shack Bankruptcy Case**

(Dallas, TX) – February 3, 2016 – As Radio Shack works its way through Chapter 11 bankruptcy proceedings Texas taxpayers are one set of creditors who will not be left out in the cold. Through the work of the Linebarger Goggan Blair & Sampson bankruptcy team, communities across the state will collect around \$2.2 million in property taxes from the once thriving electronics retailer – every penny owed for 2015.

“We were concerned that the company might get away without paying its property taxes for 2015, which would’ve been terribly unfair to the communities anticipating that revenue, not to mention every other taxpayer in those communities,” said Linebarger Goggan Blair & Sampson bankruptcy partner Beth Weller.

Among the biggest beneficiaries was Tarrant County, which will receive nearly a million dollars this week on top of \$647,000 the county received due to some earlier work by the law firm. “Radio Shack has significant real estate holdings in in Tarrant County, where it has a large distribution center,” Weller said.

Harris County will collect \$112,000, Dallas County will collect \$108,000 and Bexar County will get about \$76,000. Numerous other counties, cities, and ISDs will split the remainder (see attached list). Some original claims were higher than the amount paid, however those claims were estimates and the actual 2015 taxes owed were somewhat lower.

The law firm first got involved in March of last year, when Radio Shack filed a motion with the bankruptcy court to sell its assets. The firm objected and negotiations commenced. Radio Shack initially offered to pay only a portion of the taxes it owed, but the law firm demanded full payment.

“Ultimately, the court ordered Radio Shack to work with us to resolve our differences,” said Weller. “These negotiations resulted in a plan of reorganization that enabled us to collect the full amount owed to each community,” she added.

“This is a win not only for the local governments, but for the majority of their constituents who pay their taxes on time and in full,” Weller concluded.

### **About Linebarger Goggan Blair & Sampson, LLP**

Linebarger Goggan is a national law firm whose practice is dedicated to the collection of delinquent accounts receivable for governmental entities. After over 40 years, our firm is proud to represent nearly 2,300 state and local governments throughout the country. The revenue recovered by Linebarger Goggan helps support essential public services. To learn more about our law firm, please visit us at <http://www.lgbs.com>.

## Radio Shack 2015 Tax Claims &amp; Payments Secured by Linebarger Goggan

<u>Jurisdiction</u>	<u>Amount Claimed</u>	<u>Amount Paid</u>
Angelina County	\$2,288.57	\$2,963.81
Aransas County	\$12.29	\$12.50
Atascosa County	\$3,680.71	\$2,607.25
Bexar County	\$105,984.99	\$76,705.86
Cameron County	\$16,829.86	\$12,371.81
Cherokee CAD	\$2,918.36	\$2,005.29
City of Carrollton	\$1,021.20	\$795.31
City of Corinth	\$787.46	\$738.06
City of Del Rio	\$995.21	\$994.37
City of Eagle Pass	\$1,297.80	\$1,109.83
City of El Paso	\$51,636.87	\$45,118.18
City of Frisco	\$1,646.78	\$1,188.48
City of Harlingen	\$3,133.38	\$2,281.67
City of McAllen	\$6,055.07	\$3,968.09
City of Stephenville	\$1,058.56	\$683.65
City of Sulphur Springs	\$747.96	\$747.96
City of Wylie	\$1,508	\$1,080.69
Cypress – Fairbanks ISD	\$11,058.76	\$6,983.70
Dallas County	\$141,606.32	\$108,210.96
Eagle Pass ISD	\$2,932.86	\$2,361.70
Ellis County	\$6,151.52	\$5,013.92
Fort Bend County MUD #2	\$1,642.29	\$698.63
Fort Bend County	\$18,740.75	\$14,486.87
Gainesville ISD	\$3,986.39	\$3,275.84
Galveston County	\$15,409.91	\$11,368.27
Grayson County	\$9,026.79	\$2,752.67
Gregg County	\$4,406.03	\$6,864.25
Harlingen ISD	\$6,486.46	\$5,107.16
Harris County	\$159,940.80	\$112,609.11
Hays CISD	\$5,217.66	\$4,257.93
Hidalgo County	\$46,488.38	\$38,919.78
Hood CAD	\$4,455.32	\$2,629.40
Hopkins County	\$2,354.76	\$1,491.18
Hunt County	\$1,724.18	\$1,383.51
Jefferson County	\$21,412.03	\$18,299.29
Jim Wells CAD	\$5,378.31	\$3,896.89
Kleberg County	\$9,353.12	\$7,568.86
Lamar CAD	\$7,344.83	\$4,729.96
Limestone County	\$2,688.09	\$3,084.89
Maverick County	\$3,303.85	\$1,372.00
McLennan County	\$2,555.93	\$2,008.14
Montgomery County	\$20,577.38	\$15,251.87
Navarro County	\$6,375.23	\$4,085.41
Nueces County	\$29,375.75	\$19,912.23
Orange County	\$7,495.62	\$6,264.02
Parker CAD	\$13,748.55	\$6,572.69
Polk County	\$4,636.81	\$4,480.44
Rio Grande City CISD	\$5,107.55	\$3,313.52
Rockwall CAD	\$4,819.94	\$5,036.10
San Marcos CISD	\$2,008.37	\$1,480.04
San Patricio County	\$5,087.06	\$3,202.54
Smith County	\$2,132.17	\$1,209.27
Starr County	\$3,113.33	\$2,055.31
Stephenville ISD	\$2,667.14	\$1,722.93
Sulphur Springs ISD	\$3,688.84	\$2,295.68
Tarrant County	\$2,003,683.40	\$994,130.77
Val Verde County	\$3,018.66	\$2,752.23
Victoria County	\$4,208.40	\$3,019.37